

# Jefferies Pan-European Mid-Cap Conference

Thomas Dippold (CFO) | March 19, 2024



# Content

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2. **Transformation years 2021 and 2022**
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# 1 Our business model at a glance

**“Expert for products and solutions  
based on carbon and graphite”**

# Key figures 2022

## SALES

**€1,135.9m**

FY 2021: €1,007.0m

## EBITDA pre

BEFORE NON-RECURRING ITEMS

**€172.8m**

FY 2021: €140.0m

## Net financial debt

**€170.8m**

FY 2021: €206.3m

## EMPLOYEES

**4,760**

## SITES

**29 sites** in

Europe, North America, Asia

# SGL business units – innovative, unique and leading in focus markets

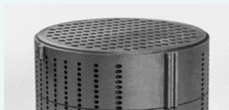


## Graphite Solutions



- Tailor-made products based on synthetic graphite
- Strategic supplier for premium Semiconductor ("Power electronics") as well as LED and Solar applications

## Process Technology



- Equipment and know-how specialist for chemical industry to handle corrosive material

## Carbon Fibers



- Acrylic fibers, carbon fibers, textiles, preregs, preforms
- Transformation from automotive supplier to wind energy and higher margin applications

## Composite Solutions



- Tailor-made products based on carbon- and glass fibers
- Specialist in automotive composite components e.g.
  - Battery cases for electric cars
  - Leaf springs

### Sales (FY 2022 mEUR)

512.2

106.3

347.2

153.1

### EBITDApre (FY 2022 mEUR)

118.5

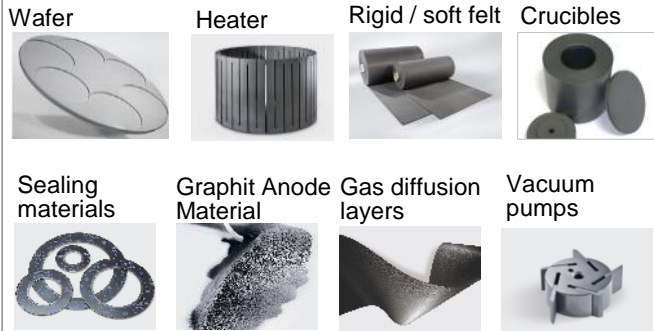
9.9

43.2

20.0

# Graphite Solutions: Strong growth potential in fast growing markets

## Selected products



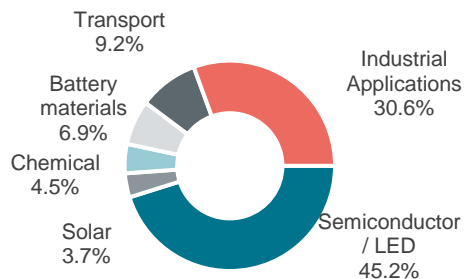
## Financials

in mEUR	9M 2023	2022	2021	2020
Sales	418.4	512.2	443.6	407.5
EBITDApre	99.5	118.5	87.9	63.1
EBITDApre margin	23.8%	23.1%	19.8%	15.5%

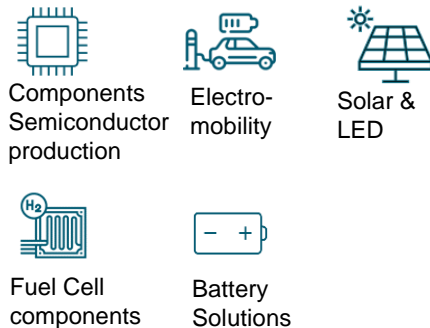
## Strategy and Outlook

- Well established technology leader in fast growing markets, esp. SiC-based semiconductor
- Strong local/regional supply of critical components and technology
- Intense investment program to enlarge production capacity to fulfill market demand
- **2023e: Slight sales increase, but significant EBITDApre growth expected**

## Split market segments 9M 2023



## Focus markets



Slight change means  $\leq 10\%$  | significant change means  $> 10\%$

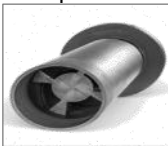
# Process Technology: Engineering competence enabling business performance

## Selected products

Heat exchanger



Components



Column constructions



Column equipment



## Financials

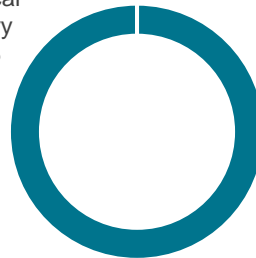
in mEUR	9M 2023	2022	2021	2020
Sales	95.7	106.3	87.2	88.2
EBITDApre	17.5	9.9	4.7	3.4
EBITDApre margin	18.3%	9.3%	5.4%	3.9%

## Strategy and Outlook

- Striving for growth based on comprehensive product portfolio and service offerings
- Focus on expanding its technological leadership role while continuously optimizing its cost position
- **2023e: Significant increase in sales and EBITDApre expected**

## Split market segments 9M 2023

Chemical industry  
100%



## Focus markets



Chemical industry

Slight change means  $\leq 10\%$  | significant change means  $> 10\%$

# Carbon Fibers: Strong competence in carbon fiber and intermediates manufacturing as well as carbon fiber innovations

## Selected products

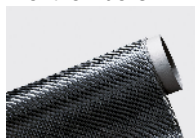
Carbon fibers



Oxidized PAN fibers



Textile fibers



Pre-impregnated material



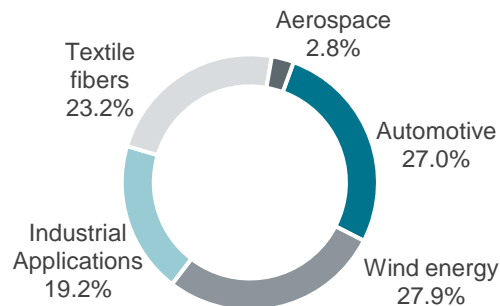
## Financials

in mEUR	9M 2023	2022	2021	2020
Sales	179.6	347.2	337.2	303.9
EBITDApre	3.2	43.2	54.5	41.4
EBITDApre margin	1.8%	12.4%	16.2%	13.6%

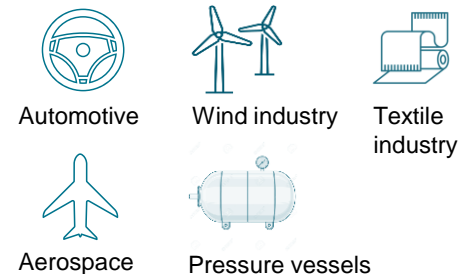
## Strategy and Outlooks

- Focus on growing markets like wind industry and attractive niche markets like pressure vessels
- Ongoing demand from automotive and aerospace industry as well as textile applications
- **2023e: Significant decrease in sales and EBITDApre expected due to full year effect of termination of i3 contract as well as drop in wind industry**

## Split market segments 9M 2023



## Focus markets



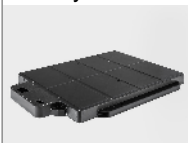
Slight change means  $\leq 10\%$  | significant change means  $> 10\%$



# Composite Solutions: excellent technology reputation in supplying high-volume solutions lead to growth perspectives

## Selected products

Battery cases



Leaf springs



Car body components



Structural components



Wet friction materials



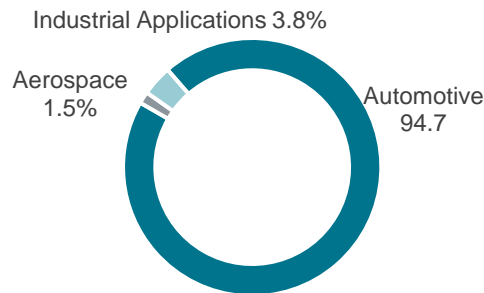
## Financials

in mEUR	9M 2023	2022	2021	2020
Sales	114.3	153.1	122.5	88.6
EBITDApre	16.6	20.0	12.1	-4.7
EBITDApre margin	14.5%	13.1%	9.9%	-5.3%

## Strategy and Outlook

- Benefits from increasing number of new BEV and PHEV
- Growth with new automotive vehicle programs, high level of automation and by enlarging regional footprint (USA)
- **2023e: stable sales and slight increase in EBITDApre despite positive effects in previous year 2022 (3.7 mEUR)**

## Split market segments 9M 2023



## Focus markets



Electromobility



Automotive

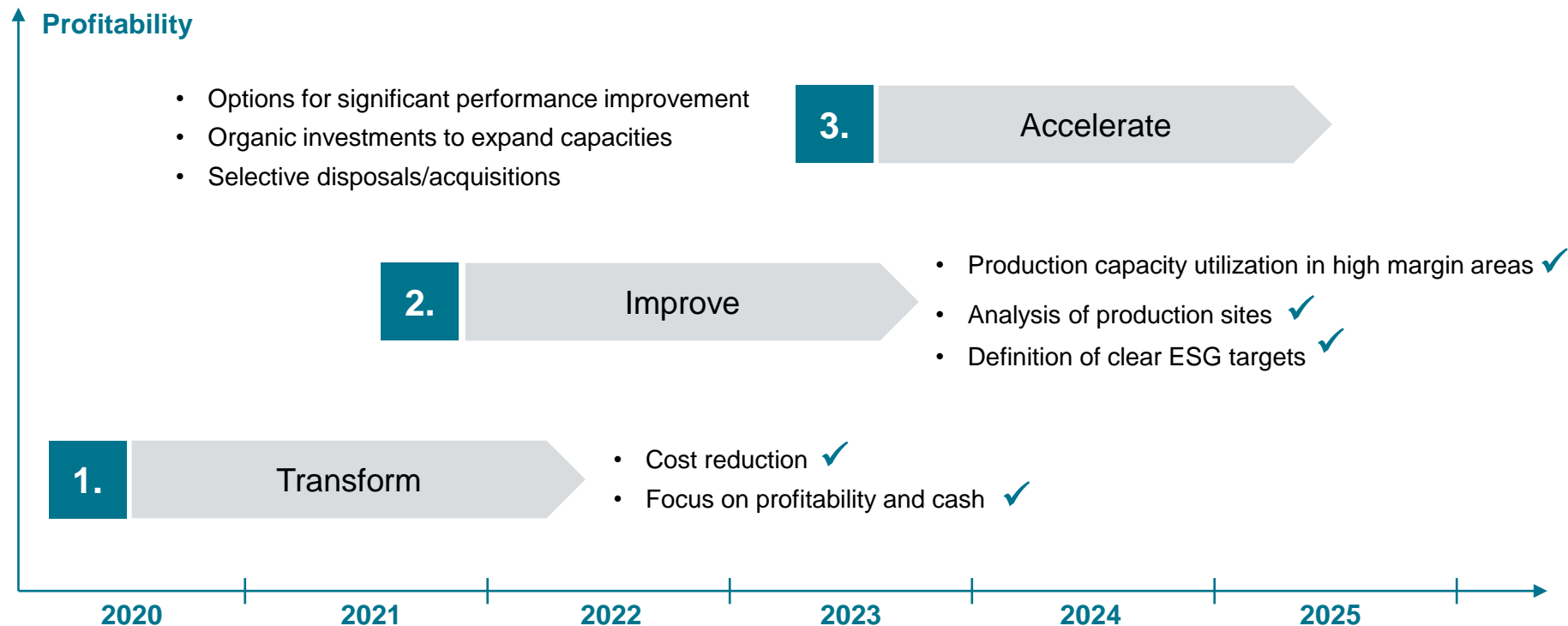


Aerospace

## 2 Transformation years 2021 and 2022

**“All transformation targets  
successfully realized within two  
years”**

# SGL mid-term roadmap – Step-by-step approach to create value



# What we have achieved



**Lean structures** and **efficient processes** implemented



**Cost savings** of 150 mEUR



**Profitability** improved and **debt** reduced

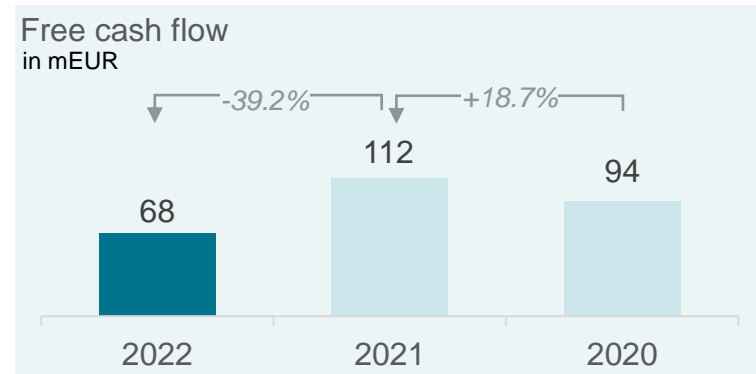
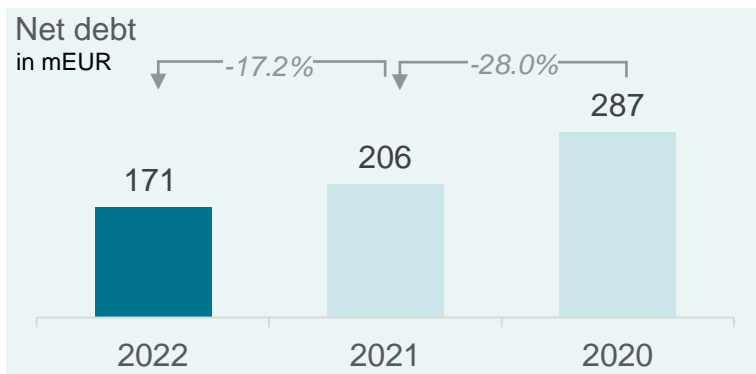
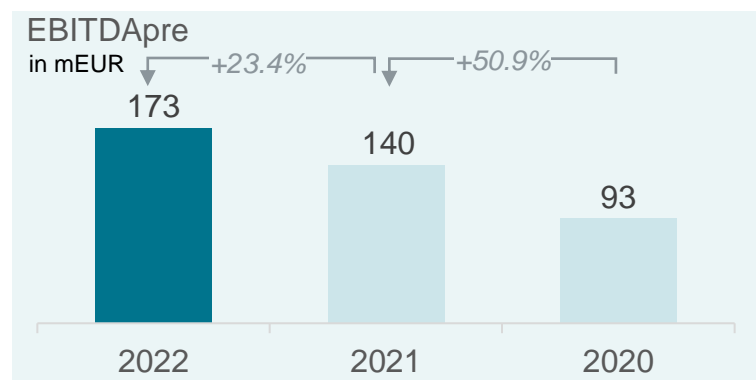
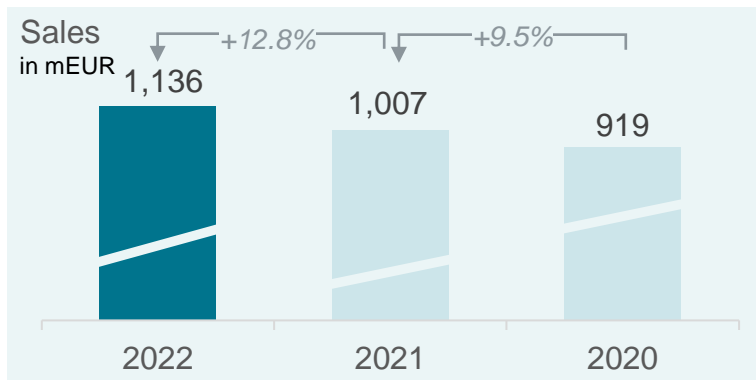


**ESG targets** defined and improvement measures implemented



Performance-oriented and accountable **corporate culture**

# Continued operating improvement supported by balance sheet strengthening



### 3 Details on 9M 2023 results

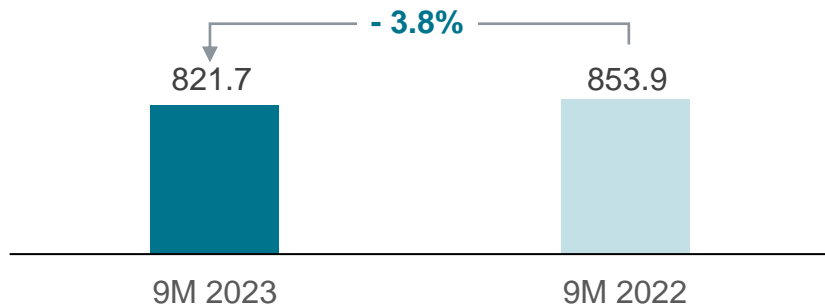
**“9M 2023 in line with expectations  
on Group level”**

# 9M 2023: Still solid Group numbers – despite weakness in CF

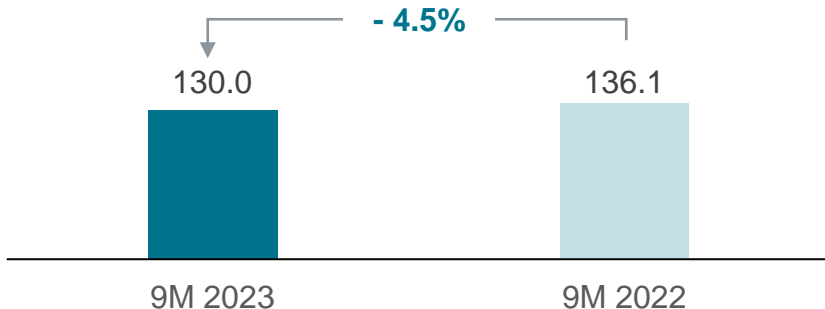
Financials		Business		Outlook
<b>821.7</b> mEUR Group sales 3.8% down – driven by decline in Carbon Fibers. Other BUs not able to fully compensate	Equity Ratio at <b>42.5%</b> (31.12.2022: 38.5%)	Increasing demand from semiconductor industry - especially SiC-customers leads to significant growth in GS	Strong business development in PT and CS	After 3 quarters in 2023: confirmation of sales and EBITDApre forecast at the lower end of the given range
EBITDApre of <b>130.0</b> mEUR despite strong deterioration in BU Carbon Fibers	Net financial debt <b>166.6</b> mEUR and stable leverage ratio of <b>1.0</b>	CF burdened by temporary downturn in wind industry resulting in an impairment of 44.7 mEUR	One third higher capex in 2023 to increase production capacities in GS	<b>Guidance 2023:</b> Sales: previous year level EBITDApre: between 160 – 180 mEUR

# Trend in sales and EBITDApre confirm 2023 as stabilization year

## Sales (in mEUR)



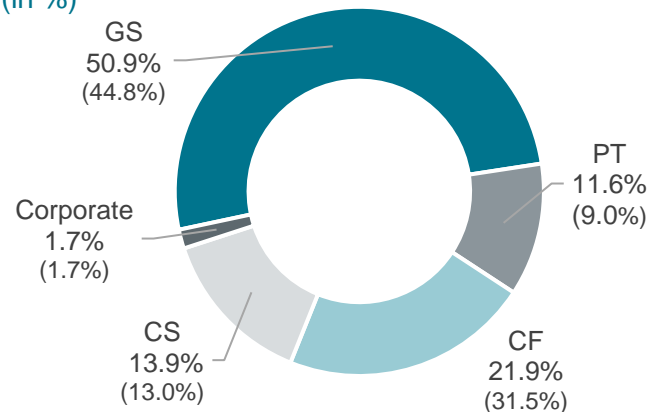
## EBITDApre (in mEUR)



## Key developments

- Sales development: GS (+35.9 mEUR), PT (+18.7 mEUR) CS (+3.3 mEUR) and CF (-89.4 mEUR)
- Profitability deterioration in CF almost compensated by favorable product mix and volume changes in GS, PT and CS

## Sales split (in %)

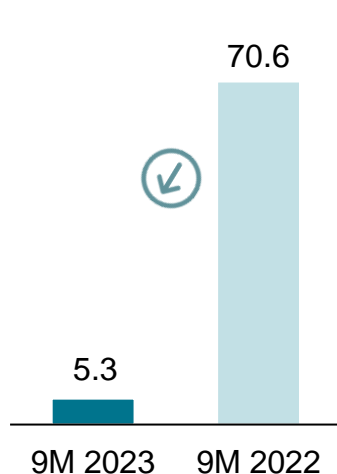




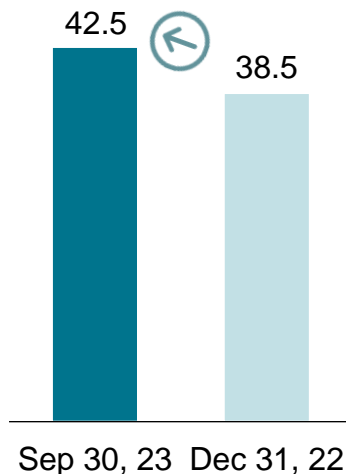
# CF impairment burdens net result

## Key figures (in mEUR)

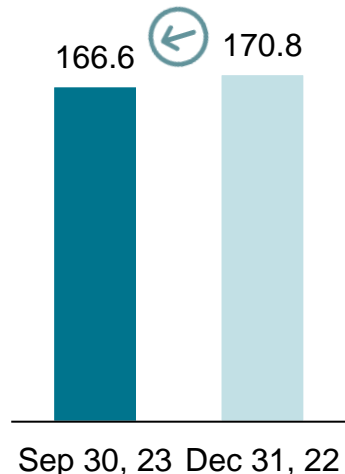
### Net result



### Equity ratio (in %)



### Net financial debt



## Key developments

**Net result decreased** to 5.3 mEUR 9M 2023 due to impairment loss of 44.7 mEUR in CF and lower one-offs

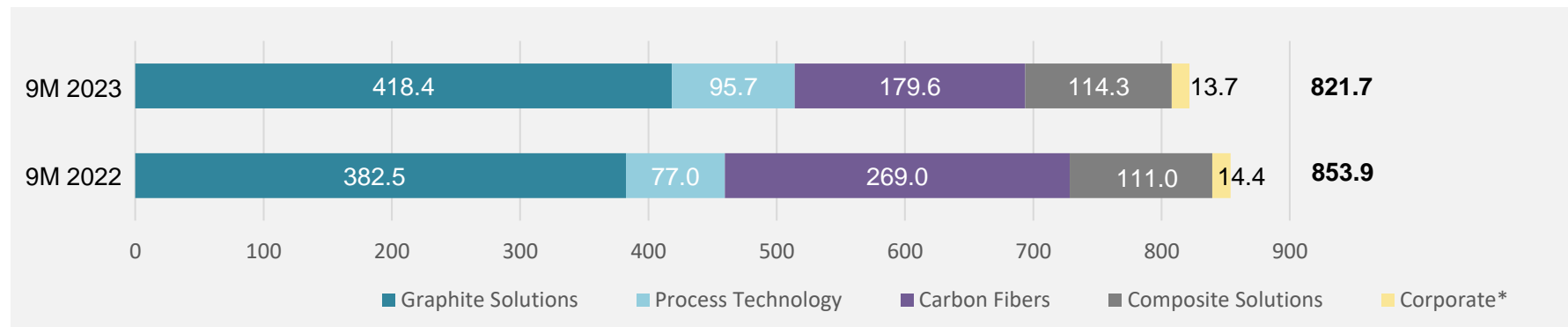
**Capex** of 59.1 mEUR mainly used to increase production capacity in GS (9M 2022: 31.8 mEUR)

**Net financial debt** decreased slightly by 2.5% compared to Dec. 31, 2022

**Equity ratio** up by 4.0 ppt to 42.5%

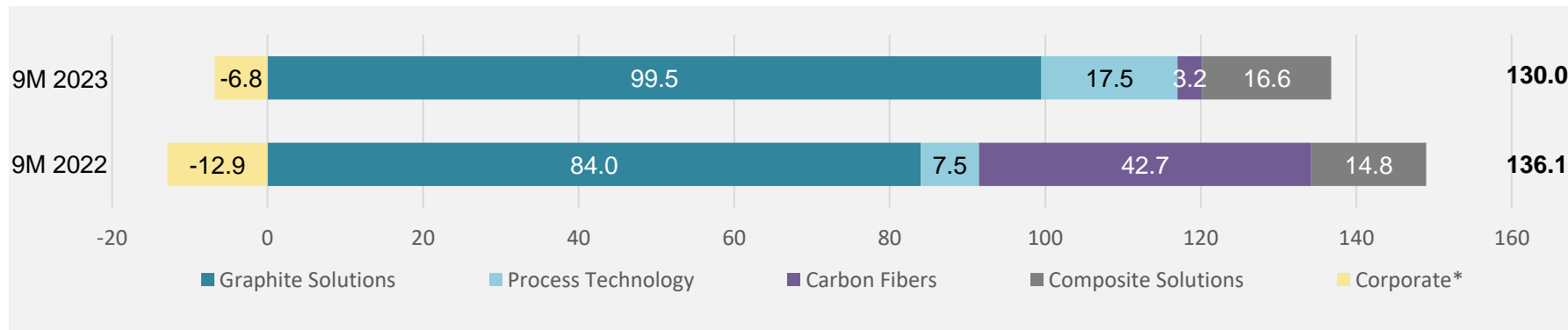
**ROCE** with 10.2% decreased by 1.1 ppt (FY 2022: 11.3%)

# Sales development per Business Unit (in mEUR)



Graphite Solutions	Process Technology	Carbon Fibers	Composite Solutions
<ul style="list-style-type: none"> <li>Semiconductor sales increase by 38% yoy. Higher demand esp. from silicon carbide semiconductors</li> <li>Full utilization of capacities</li> <li>Automotive &amp; Ind. App. stable; Solar, Chems, Batt. Mat. down</li> </ul>	<ul style="list-style-type: none"> <li>Strong support from well-filled order book with main customers from chemical industry</li> <li>Sales growth in all regions (Europe, Asia, North America)</li> </ul>	<ul style="list-style-type: none"> <li>Sales decrease due to planned expiry of BMW i3 contract end of June 2022</li> <li>Temporary dip in demand from wind energy customers due to slow permits and increased costs for wind turbine manufacturers</li> </ul>	<ul style="list-style-type: none"> <li>Strong demand from automotive customers (large- and small-scale solutions)</li> <li>Negative effect from sale of Gardena (US) site in February 2023 already compensated</li> </ul>

# EBITDApre development per Business Unit (in mEUR)



Graphite Solutions	Process Technology	Carbon Fibers	Composite Solutions
<ul style="list-style-type: none"> <li>Positive effects due to high utilization and product mix benefits</li> <li>Reallocation of capacity from solar to higher-margin semiconductor business</li> </ul>	<ul style="list-style-type: none"> <li>Higher utilization rates and strict cost management</li> <li>Positive product mix effects</li> <li>Margin over volume strategy pays off</li> </ul>	<ul style="list-style-type: none"> <li>Lower profitability of wind sales vs. expired BMW i3 contract</li> <li>Lower sales and product mix effects burden profitability</li> <li>Impairment of 44.7 mEUR of assets due to weakness in wind</li> <li>14.1 mEUR at-equity result</li> </ul>	<ul style="list-style-type: none"> <li>9M 2022 positively affected by compensation payment from automotive customers (3.7 mEUR)</li> <li>Discontinuation of Gardena business beginning of 2023</li> <li>Positive earnings performance despite above mentioned effects</li> </ul>

## 4 Current challenges and opportunities

**“Drop in wind market burdens CF,  
but strong rise in demand from SiC  
customers boosts GS business”**

# Challenge: SGL Carbon to transform its Carbon Fiber business

## Transformation steps

### Until 2022 (BMW i3)



- SGL carbon fiber focused on BMW i3 (take-or-pay, high margin)
- BMW i3 discontinued in 07/2022
- Capacity re-allocated to wind energy

### 2023 (Wind Crisis)



- Wind energy in 10 years low in 2023
- High carbon fibers inventories
- SGL partially idled capacity since June 2023

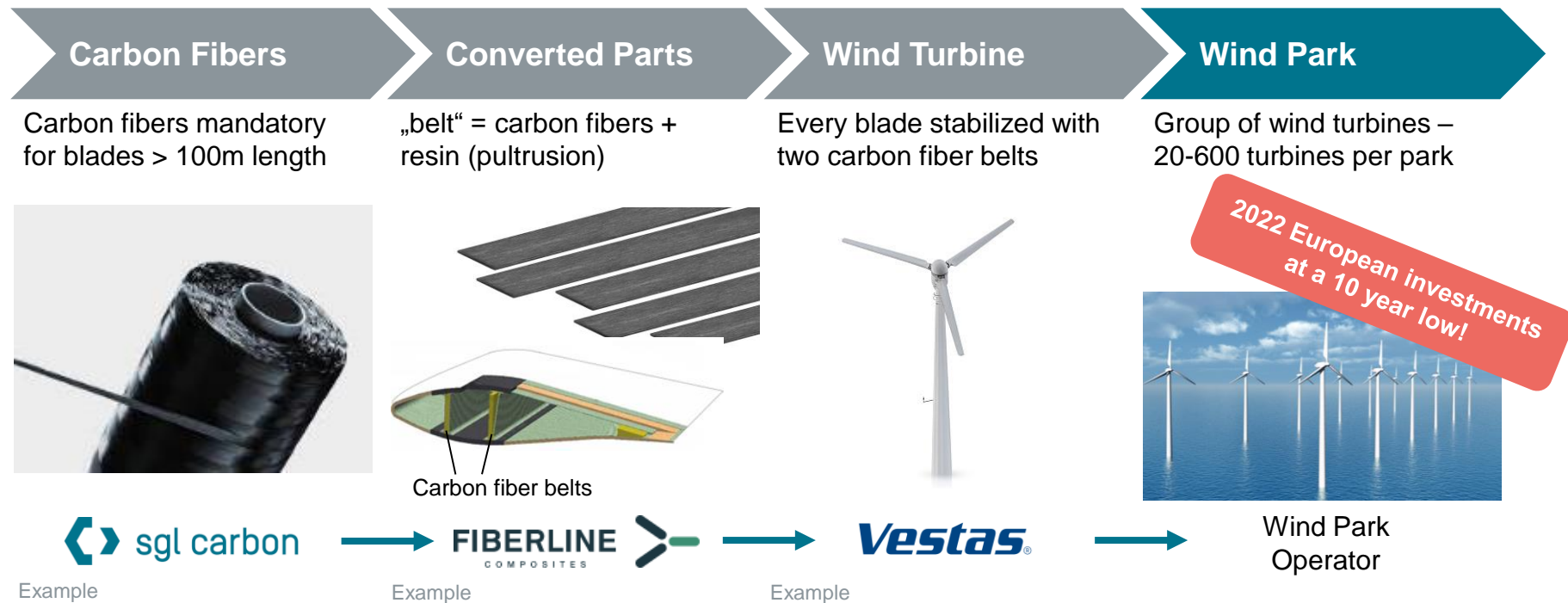
### After 2024



- SGL expects recovery of wind market in 2024
- SGL to diversify fiber portfolio for better resilience

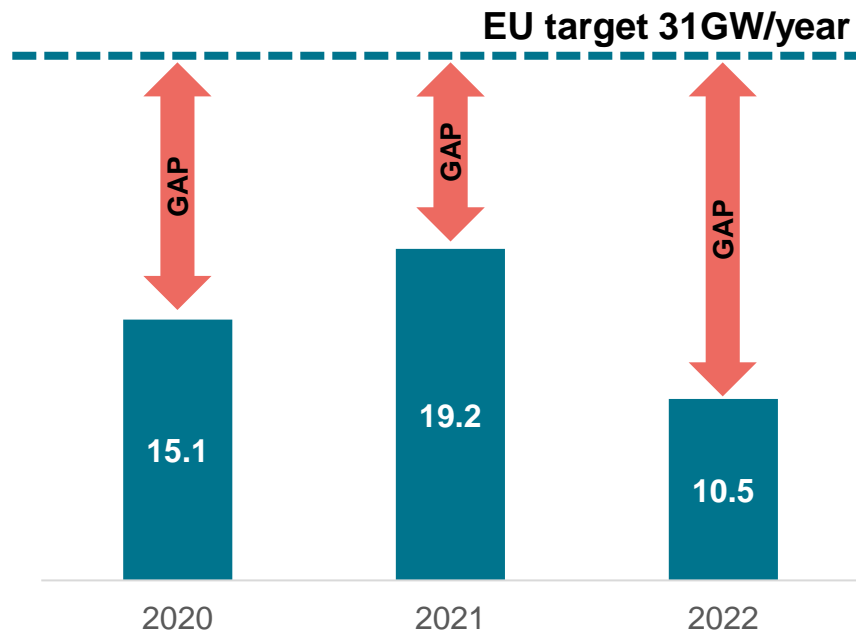
# Wind park installations drive carbon fibers demand in value chain

## Value chain wind industry (illustrative)



# 2022: Temporary effect – recovery needed to meet EU 2030 targets

## New EU Wind Capacity Financed [in GW]



## Reasons for delayed wind investments

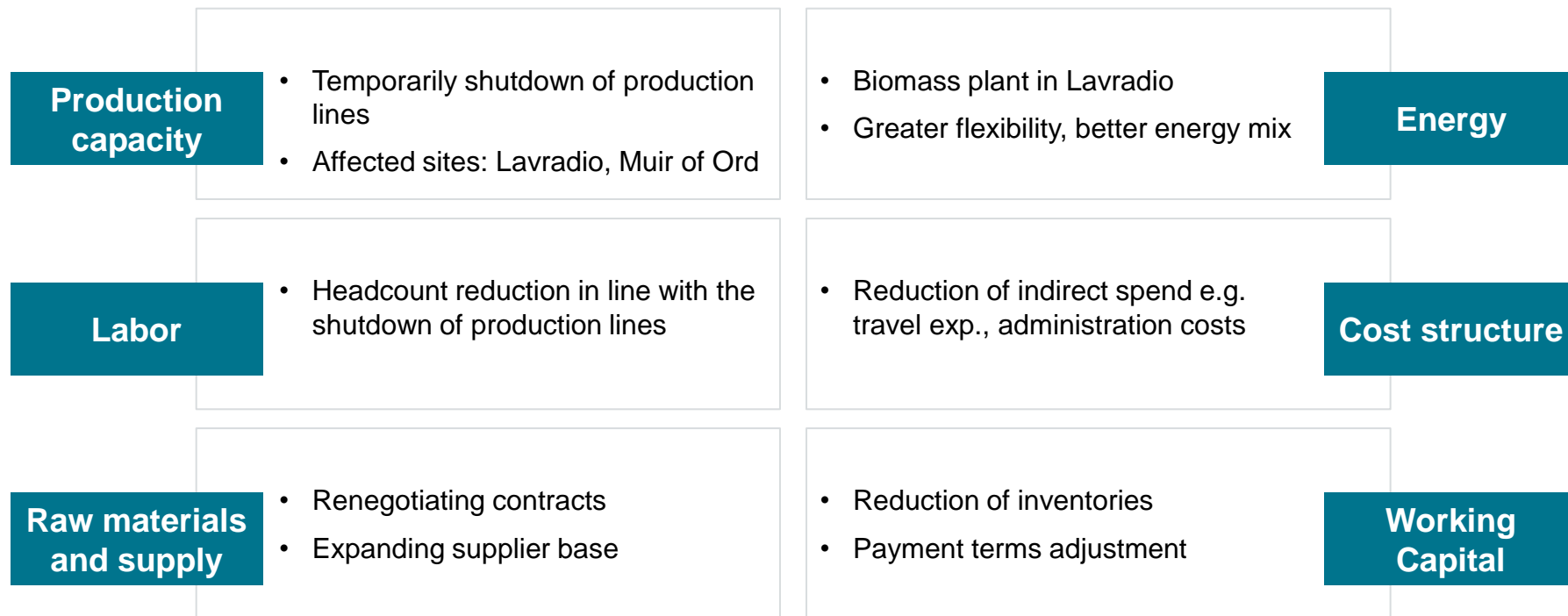
- Production costs for turbines increased by 40%
- Long permitting processes
- Uncoordinated governmental intervention in energy markets
- Rising interest rates

## Trends in wind industry

- Mid-term double-digit growth
- Ostende Conference: offshore wind energy target of 120 GW by 2030 and 300 GW by 2050

# More than 50 individual initiatives defined to improve CF-profitability

## Positive effects on fixed and variable costs as well as inventories and cash flow





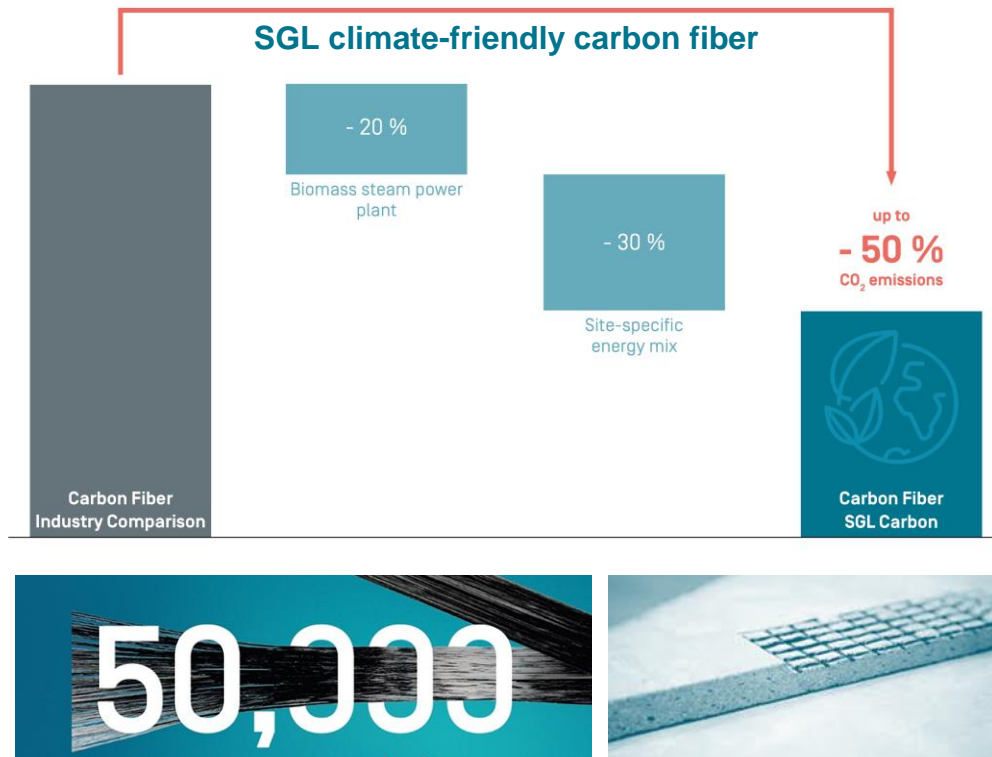
# CF focus on growth in sustainable, climate-friendly markets

## Climate-friendly carbon fiber

- Up to 50% less CO<sub>2</sub> emissions
- Use of a predominantly renewable energy at the Moses Lake site (USA)
- Installation of a biomass plant at the Lavradio site (Portugal)

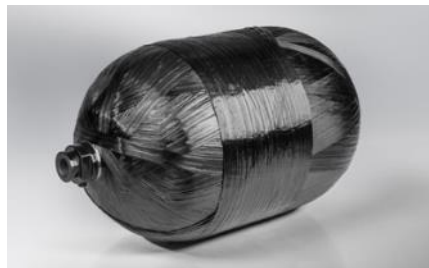
## Growth in Pressure Vessels and Construction

- Marketing 50 k carbon fiber for pressure vessels
- Certification of carbon fibers in the construction sector



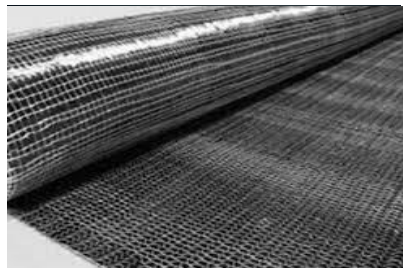
# New higher margin Carbon Fiber application – stepwise migration

## New carbon fiber markets



**H<sub>2</sub> Pressure Vessels**

- Mid-term
- Volume: medium
- Launched Q2/2023, already customers, others sampled



**Construction**

- Mid-term
- Volume: small
- Concrete refurbishment already existing business



**Aerospace**

- Long-term
- Volume: medium
- Special CF IM fiber, approval & redesign ongoing at Airbus/Boeing



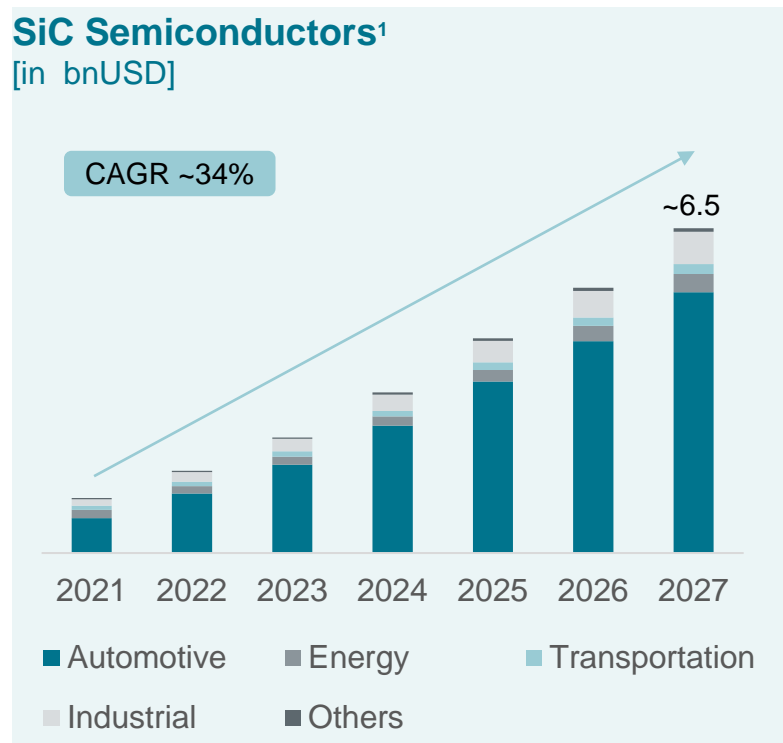
**Concrete Rebars**

- Long-term
- Volume: medium
- Carbon fibers with thermoplastics, local approvals needed

# Opportunity: SiC power semi serve the future trends of digitization and climate protection

## SiC Semiconductors<sup>1</sup>

[in bnUSD]



## Growth segment for SiC power

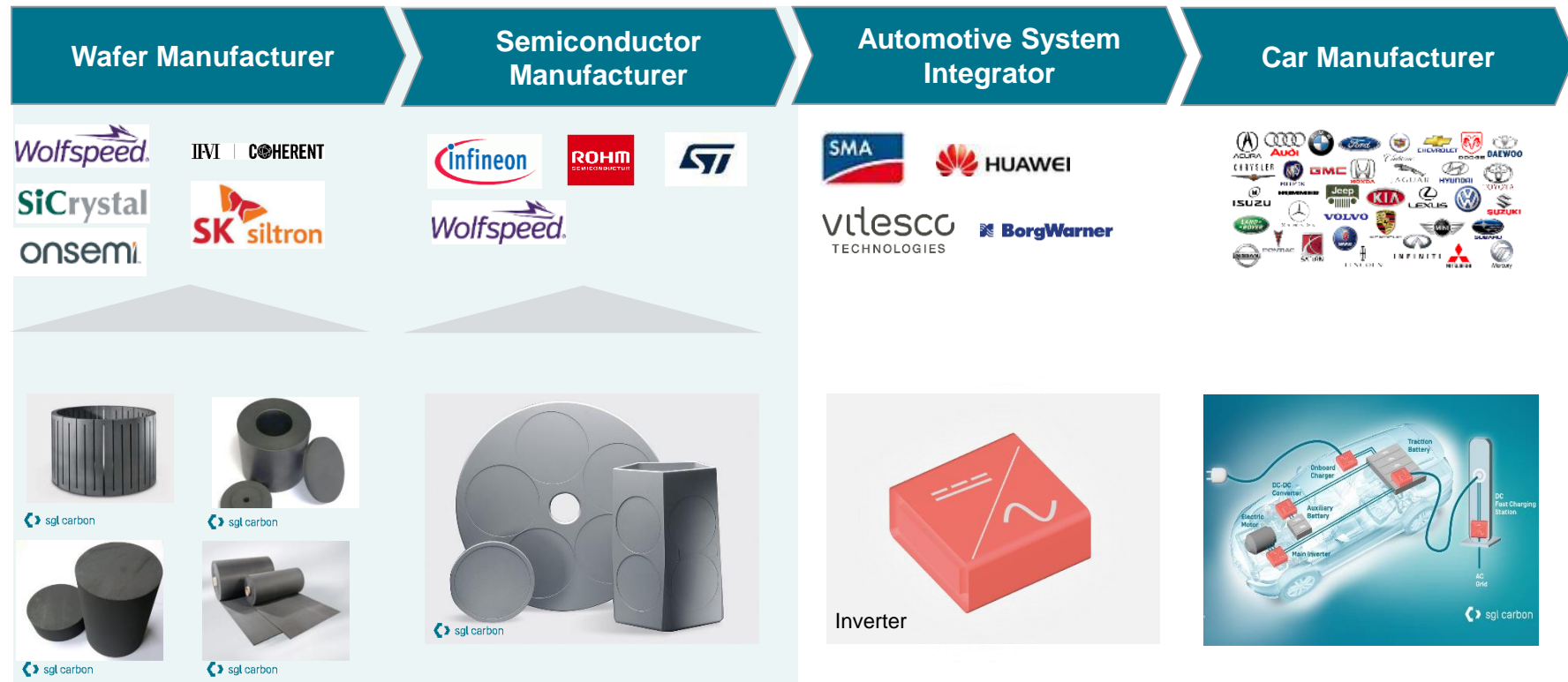
- Electric vehicles clearly remain the #1 application
- Industrial applications as 2nd strongest driver
- Distributed energy (e.g. PV, storage)

## Reduction of CO<sub>2</sub> emissions

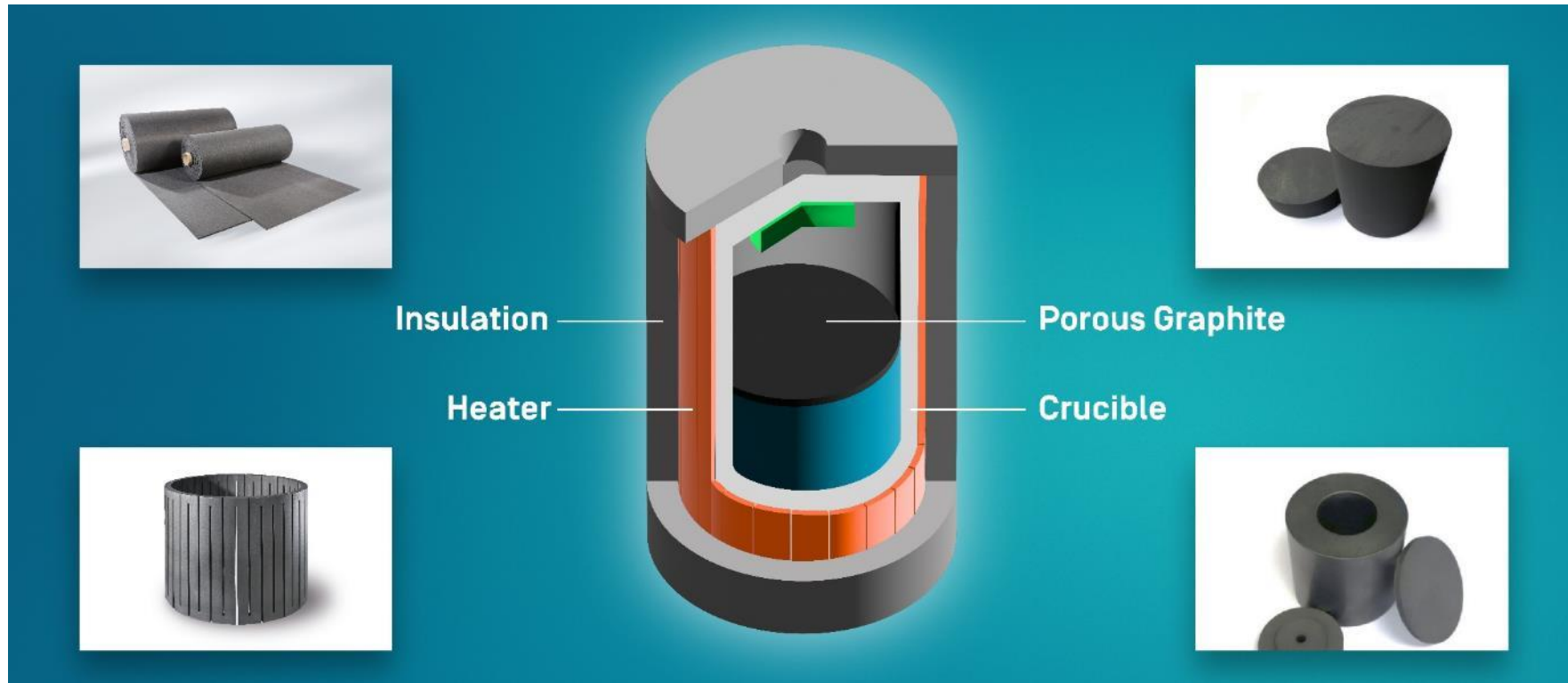
- Electrification of transport leads to an increasing electricity demand
- SiC semis play a key role in production, storage and transport of electricity
- Efficiency of SiC semis enable huge CO<sub>2</sub> savings

# What is SGL Carbons role in the Silicon Carbide value chain?

## Example automotive industry

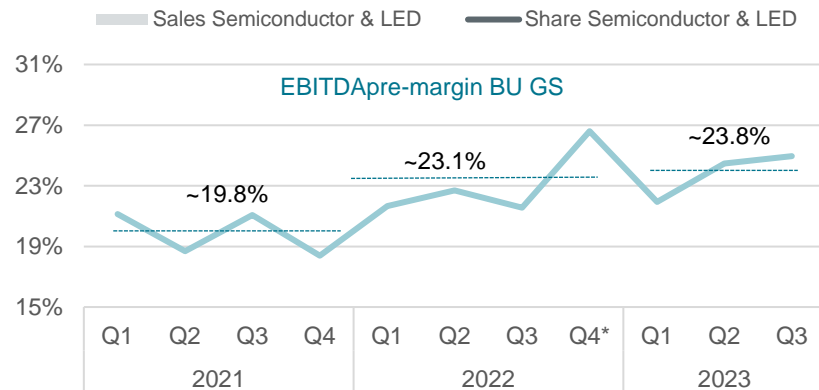
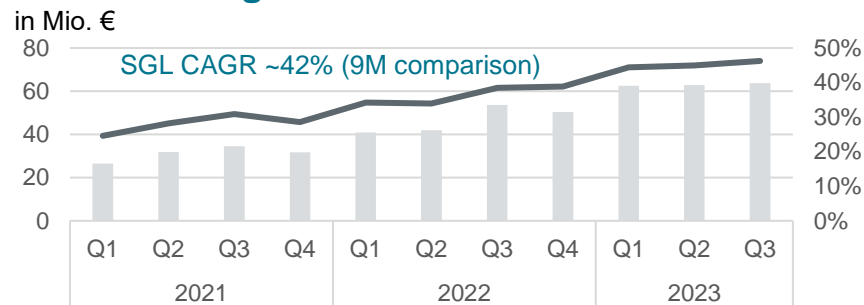


# Wafer manufacturers need SGL graphite components for SiC crystal growth



# SGL semiconductor sales development exceeds market trend

## GS market segment semiconductor & LED over time



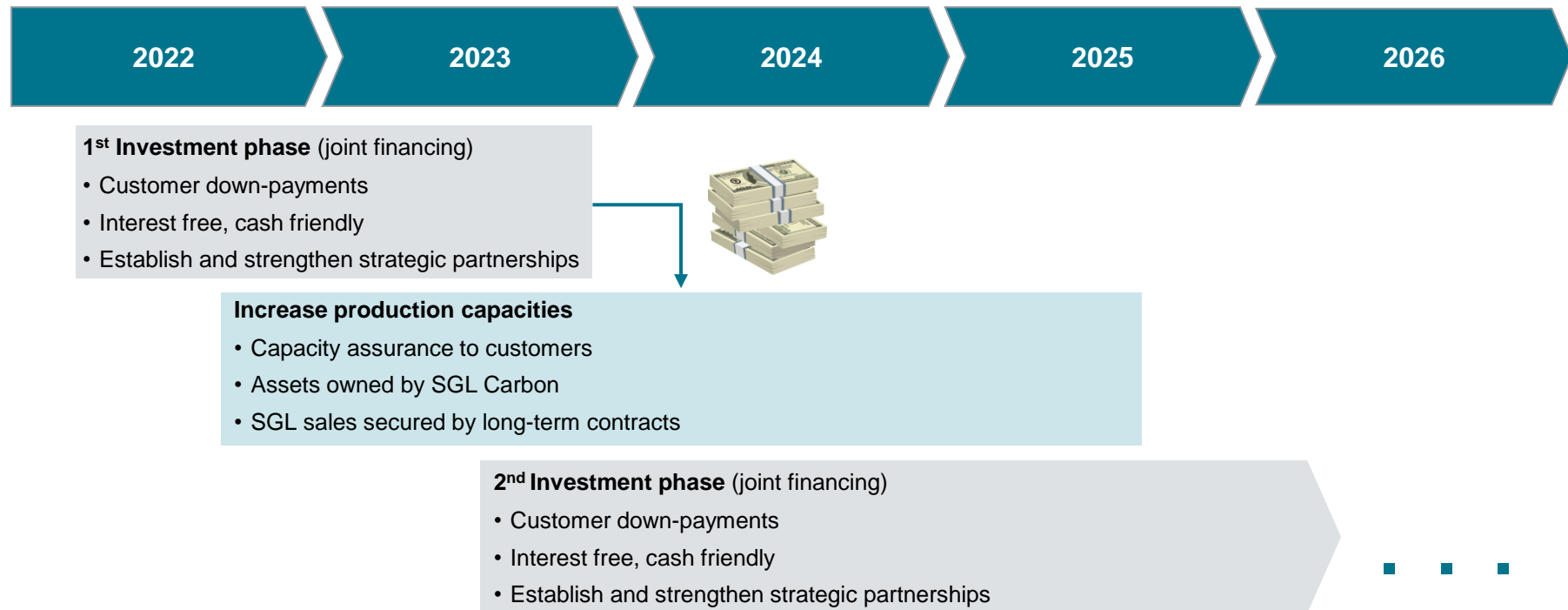
Q4\* = one-time-effect insurance payment & reversal of provisions

## Drivers of portfolio shift

- 34% SiC market growth (CAGR 2021-2027 Yole Research)
- 42% SGL's Semiconductor & LED sales growth (CAGR 2021-2023) while SGL SiC sales growth even outperforming
- Focus on market segments with most attractive margins and growth potential
- Full capacity utilization for isostatic and porous graphite
- Expansion of SGL production capacities
- Customer down-payments of 27 mEUR in 2022 and 40 mEUR after 9M 2023 to invest in new production capacities to meet customer demand

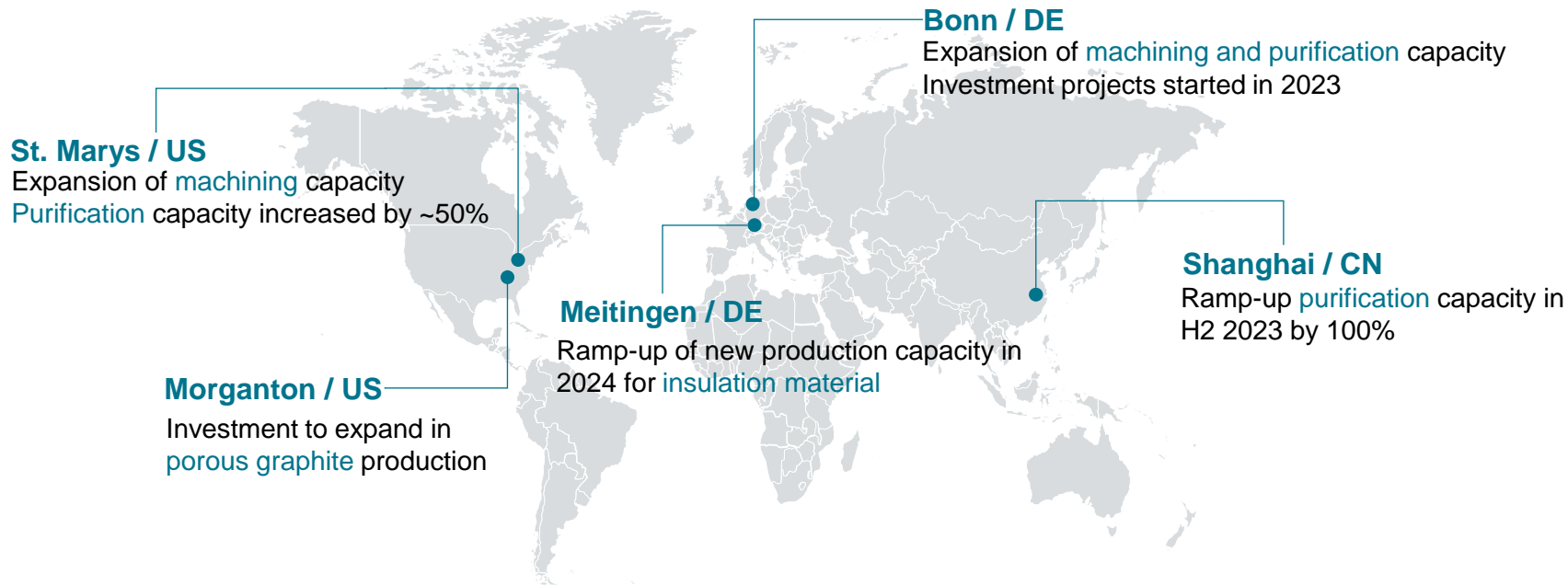
# Joint financing to increase production capacities

## Win-win situation for SGL and our customers (illustrative)



# Capex 59.1 mEUR mainly used to increase production capacity in GS (9M 2022: 31.8 mEUR)

New investments in the high double-digit million range ensure expanded capacities



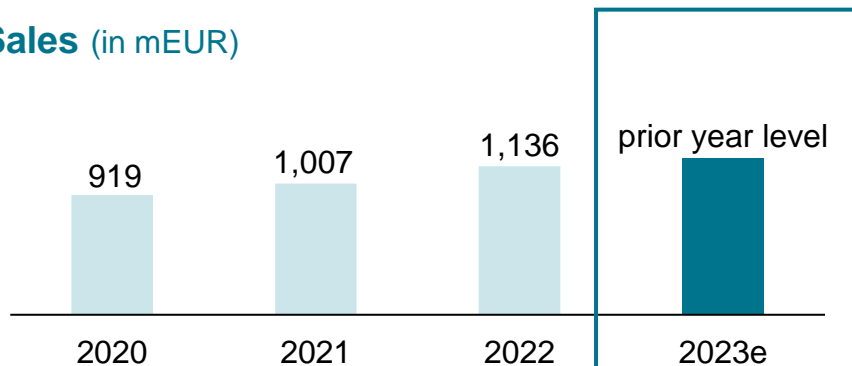


5 Fiscal year 2023

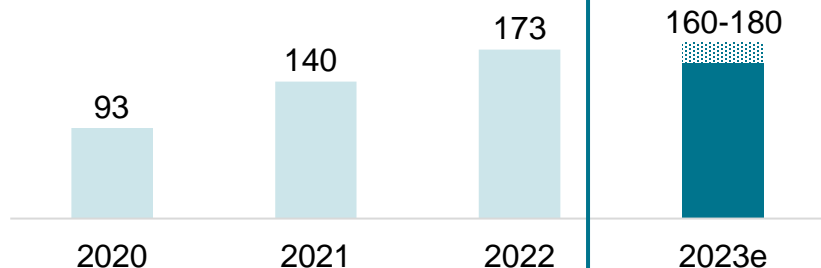
**“Stabilization of achieved level and investments in capacity expansion to meet rising demand from SiC semiconductor industry”**

# Stabilization at prior year level

## Sales (in mEUR)



## EBITDApre (in mEUR)



## Key drivers and effects

### Sales

- Focus on established business in growth markets such as semiconductors, electromobility and renewable energies
- Selective expansions in our core segments
- Slight negative sales impact due to Gardena business sale (~30 mEUR) as well as BMW i3 full year effect











### EBITDApre

- Margin over volume strategy
- 2023 to be the first year with full impact of expiry of attractive BMW i3 contract in mid of 2022
- Factor costs on high level
- Expected to be achieved at the lower end of the range

## 6 Summary

**“Excellent growth perspectives,  
stable cost basis and solid financial  
structure”**

# Summary: Guidance confirmed - 3 of 4 Business Units at all time high

	Graphite Solutions	Process Technology	Carbon Fibers	Composite Solutions
Performance	 	 		 
Situation & Market	<ul style="list-style-type: none"> <li>Growth in Silicon Carbide (SiC) intact and increasing</li> <li>Automotive stable</li> <li>Graphite running at full capacity</li> </ul>	<ul style="list-style-type: none"> <li>Systems as well as parts &amp; services at all time high</li> <li>Chemical projects lower than previous year</li> <li>Healthy order backlog</li> </ul>	<ul style="list-style-type: none"> <li>Wind energy crisis = low utilization of assets</li> <li>Long-term trends confirmed</li> <li>European Union "Wind Power Action Plan"*</li> </ul>	<ul style="list-style-type: none"> <li>Good utilization</li> <li>Luxury &amp; sports car segment expanding</li> </ul>
Way forward at SGL Carbon	<ul style="list-style-type: none"> <li>Follow growth path</li> <li>Expand capacity</li> <li>GS is growth driver of SGL</li> </ul> 	<ul style="list-style-type: none"> <li>Continue quality leader and high margin strategy</li> </ul> 	<ul style="list-style-type: none"> <li>Capacities partly idled</li> <li>Cost-cutting</li> <li>Focus alternative markets e.g. pressure vessels</li> </ul>	<ul style="list-style-type: none"> <li>Continue current strategy</li> <li>Promising project pipeline</li> </ul> 

\* Wind Power Action Plan: [COM\\_2023\\_669\\_1\\_EN\\_ACT\\_part1\\_v8.pdf \(europa.eu\)](#)

## 7a Backup

# 9M 2023 impacted by weakness in CF

## Group income statement (in mEUR)

	9M/2023	9M/2022
Sales	821.7	853.9
<b>EBITDApre</b>	<b>130.0</b>	<b>136.1</b>
<b>EBITpre</b>	<b>86.7</b>	<b>92.2</b>
Exceptionals	-47.2	7.8
<b>EBIT</b>	<b>39.5</b>	<b>100.0</b>
Financial result	-24.7	-22.7
<b>Results before income taxes</b>	<b>14.8</b>	<b>77.3</b>
Income tax expense	-9.0	-7.8
Non controlling interests & discontin. operations	-0.5	1.1
<b>Net result attributable to shareholders</b>	<b>5.3</b>	<b>70.6</b>

## Key developments

- Sales -3.8%
  - Sales decline driven by weak demand from wind despite strong demand in semiconductor and solid automotive call-offs
- EBITDApre -4.5%
  - Lower sales in CF/Wind
  - Higher utilization in GS, PT and CS
  - Product mix effects
- Significant higher exceptionals, mainly due to impairment of 44.7 mEUR in CF

# Stabilization at solid levels

## Key figures and ratios (in mEUR)

	30.09.2023	31.12.2022
Equity ratio (in %)	42.5	38.5
Total liquidity	149.4	227.3
Net financial debt	166.6	170.8
Leverage ratio (net fin. debt/EBITDApre)	1.0	1.0
ROCE <sub>EBITpre</sub> (in %)	10.2	11.3


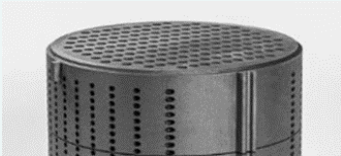

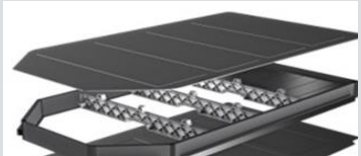
## Cash flow (in mEUR)

	9M 2023	9M 2022
Cash flow from operating activities	75.9	54.0
<i>Capex</i>	-59.1	-31.8
Cash flow from other investing activities	18.2	0.5
Free cash flow (continuing operations)	35.0	22.7

## Key developments

- Balance sheet solid
- Net financial debt decreased slightly
- Equity ratio improved by 4.0 ppt
- ROCE decreased
- Capex as expected significantly above prior year level
- FCF higher due to higher cash flow from operating activities and other investing activities

# Outlook 2023 on Business Unit level: weak CF compensated by better performance in PT and CS. GS continuation of strong performance.

	Graphite Solutions	Process Technology	Carbon Fibers	Composite Solutions
				
<b>Sales</b>	slight increase	significant increase	significant decrease	stable
<b>EBITDApre</b>	significant increase	significant increase	significant decrease	slight improvement
<b>Growth &amp; profitability drivers</b>	<ul style="list-style-type: none"> <li>• Special graphite components for SiC-based semiconductors</li> <li>• Renewable energy and LED</li> <li>• Local supply of critical components and technology</li> </ul>	<ul style="list-style-type: none"> <li>• Benefitting from well-filled order book</li> <li>• Expanding its technological leadership role and optimizing its cost position</li> </ul>	<ul style="list-style-type: none"> <li>• Full year effect automotive contract termination</li> <li>• Drop in demand from wind industry</li> <li>• Focus on development of attractive niches e.g. pressure vessels</li> </ul>	<ul style="list-style-type: none"> <li>• Growth with new automotive programs, high level of automation and enlarging regional footprint (USA)</li> </ul>

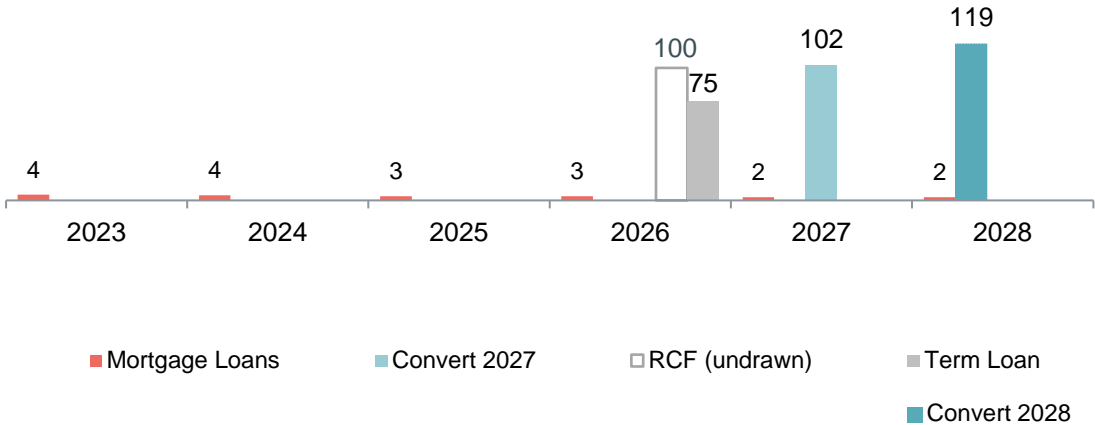
“Slight change” means ≤ 10% | “Significant change” means > 10%; BU outlook adjusted on August 3, 2023



# The new convertible together with financing headroom and cash on hand enable the redemption of the corporate bond

## Maturity Profile as of September 30, 2023

in mEUR



## Two ESG KPIs included in new Credit Facilities



### ENVIRONMENTAL

Reduction of CO<sub>2</sub> emissions intensity (in kt CO<sub>2</sub>e, Scope 1 and 2, per 1 mEUR sales)



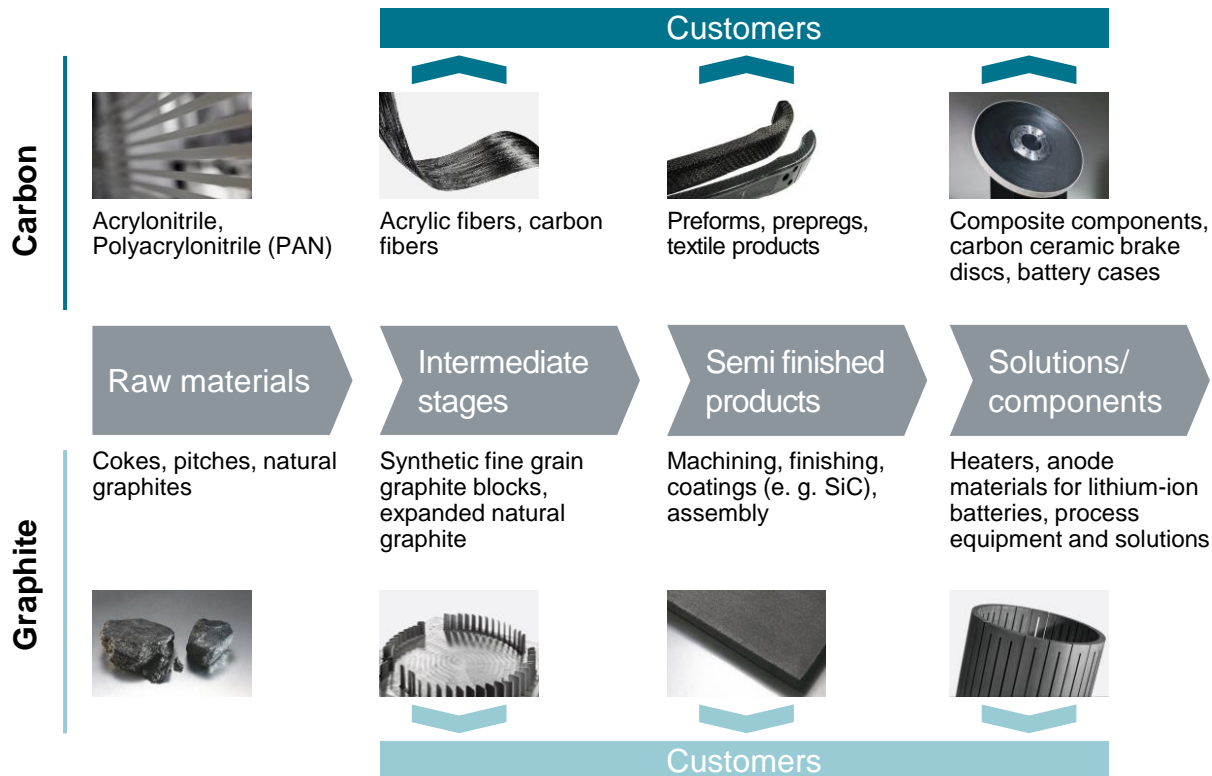
### SOCIAL

Reduction of Lost Time Injury (LTI) frequency rate per 1 million working hours

## **7b Attractive products from our Business Units support future markets**

# Active on entire value chain in carbon and graphite

## Advantages in cost, quality and differentiation



Active along the entire **value chain** enables product customization to customer requirements

**Tailor-made and high-tech solutions** for our customers

**Forward integration** essential for differentiation

# SGL products in fast growing markets

## Electromobility



- Battery cases
- Leaf springs
- Brake discs
- ...

## Renewable Energy



- Graphite felts
- High-purity fine grain graphite components

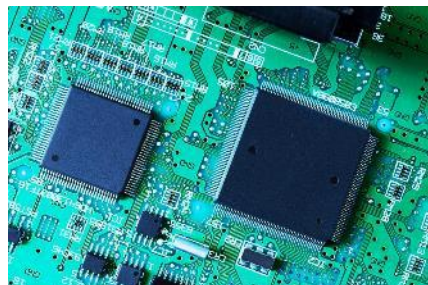


- Components for wind rotor blades



- Fuel Cell Components

## Semiconductor



- Equipment Semiconductor production



- LED

## Other Industries



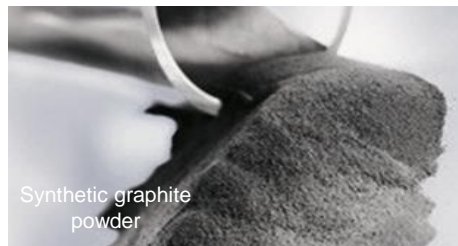
- Automation



- Aerospace

# SGL Carbon – innovative products used in future markets

## Graphite Anode Materials for Lithium-Ion-Batteries



### USP GAM

- Synthetic graphite being superior compared to natural graphite
- High **cycle stability** and good fast charging performance
- **Scalable production** processes to market demand

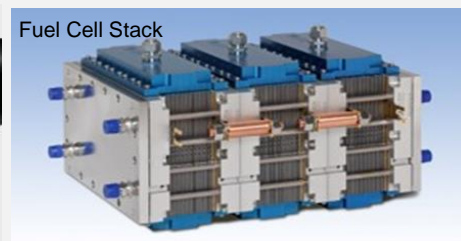
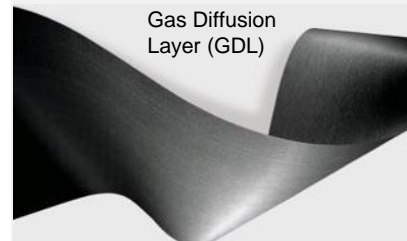
### Market dynamics/size

- Benefiting from strong growth in e-mobility and stationary power storage;
- CAGR (2020-25): 30%; Market size (2025): €5.8 billion

### Participation of SGL Carbon

- Tailor-made products based on SGL synthetic graphite
- Superior position of SGL in fast growing market Europe
- SGL offers services via its Battery Application Lab

## Non-replaceable component in Fuel Cells



### USP Gas Diffusion Layers

- **Enhancing efficiency** of a fuel cell by:
  - homogenizing gas distribution and reducing electrical resistance
- Additional potential due to **usage in electrolysis cells** for the manufacturing of hydrogen

### Market dynamics/size

- Benefiting from strong growth in e-mobility
- CAGR of 40%; Market size 2025: €500 million
- SGL Carbon amongst TOP 2 suppliers

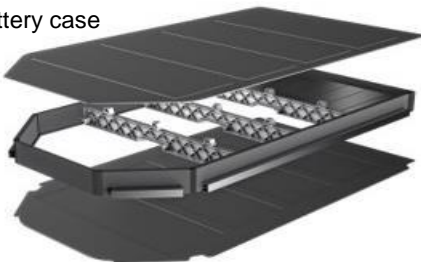
### Participation of SGL Carbon:

- Long term contracts with leading OEMs (e.g. Hyundai)
- Global sales footprint of more than 200 customers

# SGL Carbon – innovative, tailor made and of highest quality

## Benefiting from strong growth of e-mobility

Battery case



### USP of Carbon Composites

- **Stability and safety** for passengers (fire, crash etc.)
- **Weight reduction** up to 40% compared to metals
- **Thermal insulation**
- produced in a **highly automated process**

### Market dynamics

- CAGR of around 40% (electric vehicle market 2020-2028)
- CAGR of 70% (long fiber composite battery case components 2018-2025)

### Participation of SGL Carbon

- Usage of full value chain; from precursor to component
- One-stop shop from engineering to production
- Industry leader for high volume composite components

## Large-scale automotive application for thermoplastic profiles

Thermoplastic profiles and component  
(Skirt of a wind runner)



### USP SGL Carbon

- **Coverage of the complete value chain** (precursor -> carbon fiber)  
Excellent mechanical properties, tailor-made carbon fibers and highly customizable products
- **Great potential for large-scale production**
  - Highly automated processes
  - High material efficiency in manufacturing & processing
  - Recyclability due to thermoplastic matrix
- **Advanced manufacturing design**
  - Skeleton structure - carbon fiber is used only where necessary
  - Very low costs for lightweight construction, in some cases comparable to aluminum or steel

## 7c Backup - Others

# CEO - Dr. Torsten Derr and CFO – Thomas Dippold



*“SGL Carbon and I are a good fit, I know how to manage technology focused businesses with an appropriate cost structure and a clear focus on market requirements”*

- Born and raised in Bremen, northern Germany
- Studied and completed PhD in Chemistry in Bremen
- Professional career
  - 10 years Bayer AG in various roles
  - 10 years Lanxess AG (Business Unit Head)
  - 4 years Saltigo GmbH, subsidiary of Lanxess AG (CEO)
- Overall, 23 years experience in technology focused industries, of which 15 years with P&L responsibility. Expert in successful restructuring processes.



*“I am fascinated by the SGL’s materials portfolio and competence and aim to support SGL’s turnaround and sustainable path to profitability”*

- Born and raised in Bamberg, southern Germany
- Studied Business Administration in Bamberg and Mainz (Germany) as well as Austin, Texas
- Started professional career at HSBC
- Various Finance roles at Schott AG (Germany and Asia)
- CFO at Semikron International in Nürnberg (Germany)
- CFO at Faber-Castell AG, Stein (Germany)
- CFO of stock exchange-listed Schaltbau Holding AG
- Overall, 23 years experience in various finance roles, with particular focus on successful operational and financial transformation situations



# Global presence

## SGL Carbon worldwide sites



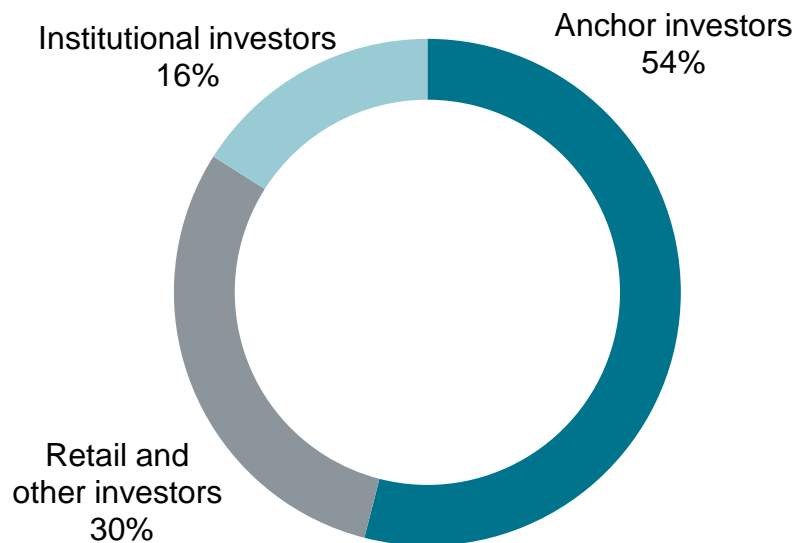
# Shareholder structure dominated by anchor shareholders

## Anchor investors

Structure:

- SKion GmbH: 28.5% (Investment company of Mrs. Klatten)
- BMW AG: 18.4%
- Volkswagen AG: 7.4%

## Shareholder structure



# Financial calendar and IR contact details

## Financial calendar

### March 22, 2024

- Publication of the Annual Report 2023
- Annual Press Conference
- Investor and analyst meeting (incl. conference call)

### May 8, 2024

- Statement on the First Quarter 2024
- Conference call for analysts and investors

### May 23, 2024

- Annual General Meeting (virtual)

### August 8, 2024

- Report on the First Half Year 2024
- Conference call for investors and analysts

### November 7, 2024

- Statement on the First Nine Months 2024
- Conference call for investors and analysts

## Contact

### Investor Relations

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**[www.sglcarbon.com](http://www.sglcarbon.com)**



### **Important Note**

This presentation contains statements relating to certain projections and business trends that are forward-looking, including statements with respect to SGL Carbon's outlook and business development, including developments in SGL Carbon's Graphite Solutions (GS), Process Technology (PT), Carbon Fibers (CF) and Composite Solutions (CS) businesses, expected customer demand, expected industry trends and expected trends in the business environment, statements related to SGL Carbon's cost savings programs. You can generally identify these statements by the use of words like "may", "will", "could", "should", "project", "believe", "anticipate", "expect", "plan", "estimate", "forecast", "potential", "intend", "continue" and variations of these words or comparable words. These statements are not historical facts, but rather are based on current expectations, estimates, assumptions and projections about SGL Carbon's businesses and future financial results, and readers should not place undue reliance on them. Forward-looking statements do not guarantee future performance and involve risks and uncertainties. These risks and uncertainties include, without limitation, changes in political, economic, legal and business conditions, particularly relating to SGL Carbon's main customer industries, competitive products and pricing, the ability to achieve sustained growth and profitability in SGL Carbon's Graphite Solutions (GS), Process Technology (PT), Carbon Fibers (CF) and Composite Solutions (CS) businesses, the impact of any manufacturing efficiencies and capacity constraints, widespread adoption of carbon fiber products and components in key end-markets of SGL Carbon, including the automotive and aerospace industries, the inability to execute additional cost savings or restructuring measures, availability of raw materials and critical manufacturing equipment, trade environment, changes in interest rates, exchange rates, tax rates, and regulation, available cash and liquidity, SGL Carbon's ability to refinance its indebtedness, development of the SGL Carbon pension obligations, share price fluctuation may have on SGL Carbon's financial condition and results of operations and other risks identified in SGL Carbon's financial reports. These forward-looking statements are made only as of the date of this document. SGL Carbon does not undertake to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.